

Finit Solutions Implements Oracle Hyperion Enterprise (HE) and Financial Data Quality Management (FDM) Solutions at a Fortune 1000 Newspaper Publisher

Oracle Products Implemented

Hyperion Enterprise (HE)

Hyperion Financial Data Quality
Management (FDM)

Highlighted Solutions

Hyperion Enterprise Upgrade

Chart of Accounts Redesign

FDM Implementation


Highly Customized Reporting

The Client's Goals

As a company with subsidiaries that had expanded into very segregated businesses, the need for increased reporting and a new way of evaluating the existing data had arrived. Finit Solutions guided and assisted the client to improve data integrity, enhance data visibility and streamline the consolidation and reporting process. Goals for the project included:

- To install the most recent releases of Hyperion Enterprise and FDM and take advantage of the new functionalities in those versions.
- To fully integrate the Hyperion Enterprise and FDM applications and train all corporate and division level users to use them.
- To improve the accuracy and timeliness of the divisional data loading process.
- To leverage the capabilities of both Hyperion Enterprise and FDM to put in new controls and audit trails and ensure data integrity.
- To redesign the chart of accounts to capture and report on a larger, more informative level of detail from every business unit.

"[The Finit consultant] has been a key member of our FDM project team and has consistently helped to keep the project on track. He is extremely pro-active in identifying improvement opportunities, is very responsive when requests are made of him, has an excellent work ethic, and has an approachable communication style. He is by far the best system-related consultant that I have ever dealt with, and his finance background gives him an excellent foundation for working with accounting and finance departments and their financial system needs."



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Our Solution


Finit Solutions created the following solutions to help the client achieve their goals:

Hyperion Enterprise Web Functionality: Finit has helped to establish and roll out the web capabilities in Hyperion 6.5. A major Corporate IT headache has been the access and maintenance of Hyperion through Citrix. The implementation of new web functionality allows many users to access Hyperion via the web instead of via Citrix and greatly reduces the support needed from Corporate IT.

Chart of Accounts Redesign: The client was storing many data elements outside of Hyperion Enterprise in Excel. This created a lot of manual work in order to combine the Hyperion Enterprise data with data elements from Excel for external reporting. Finit helped the client develop new accounts, entities, and logic, which have allowed the consolidation and reporting process to be fully automated and contained within Hyperion Enterprise. This has reduced the amount of time needed to consolidate and report and has improved data integrity; Hyperion Enterprise is the single book of record, instead of having data and reports spread among various Excel files and versions.

FDM Implementation: Finit set up 23 unique data loading locations for the client. Finit utilized FDM's SOX Controls and customized VB scripting functionality to force data loaders to verify and sign off on the data that they load each month. Finit created custom scripting in FDM so that once an end-user certifies their data in FDM, FDM automatically locks that data in Hyperion Enterprise. This has greatly improved data integrity and internal controls over the monthly data submission process.

Leveraging of Hyperion Enterprise 6.5 Tools for Advanced Reporting: Finit has enabled the web capabilities in Hyperion Enterprise Reporting and the SmartView features (formerly only available in HFM) to create new reporting tools, advance the capabilities of existing reports and allow a much greater company-wide audience to have access to this level of reporting. End-users are now able to take ownership of analyzing their data and running reports, instead of relying upon the corporate team to create and distribute reports for all other users.



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The Client's Benefits

With Finit's expertise and knowledge of Hyperion Enterprise and FDM, including the underlying Logic, VBScript and SQL elements, the client was able to drastically reduce the time it took Corporate to consolidate data and provide the necessary external reports while simultaneously increasing data requirements and chart of account detail for internal analysis. The company continues to automate many of their processes that used to be done manually and push many activities out to the business units that used to tie up Corporate Finance and IT for weeks each month; this improves not only the accuracy of the data but also efficiency and timeliness.

The client has benefited greatly by removing many of the users from Citrix and instead implementing Hyperion Enterprise's web-based functionality. This has greatly reduced the concurrency and stress on the Citrix server and has resulted in a much more stable end-user experience.

With Finit's expertise and assistance, this company continues to expand the functionality and possibilities with Hyperion Enterprise and FDM.

Efficient Delivery of Effective Solutions

Finit Solutions specializes in the design and implementation of Oracle Hyperion Enterprise Performance Management Solutions. From upgrades to designs to full implementations, Finit consultants apply their expertise in Hyperion Financial Management (HFM), Hyperion Financial Data Quality Management (FDM), Hyperion Enterprise, Hyperion Essbase, and Hyperion Planning to deliver concrete, effective solutions to meet your Finance IT needs.

Finit's approach on every project is to ensure that we exceed our clients' expectations, and we are proud to say that 100% of our clients serve as references. We pride ourselves on recognizing that each of our clients has unique goals, issues, and constraints, and each client deserves a solution that is developed, designed, and executed with that uniqueness in mind. Finit does not apply boilerplate solutions. We work as a team to look out for our clients' best interests and to find the *best* solution for every issue on every project, every time.