

Finit Solutions Develops Multiple Oracle Hyperion Financial Management (HFM) and Oracle Hyperion Financial Data Quality Management (FDM) Solutions at a Fortune 100 Cable Company

Oracle Products Implemented

Hyperion Financial Management (HFM)

Hyperion Financial Data Quality Management (FDM)

Hyperion Financial Reporting

Hyperion Smart View

Highlighted Solutions

HFM Upgrades

Tax Reporting

Cash Flow


Custom FDM Scripts and Reports

The Client's Goals

After the original conversion from Hyperion Enterprise to HFM and FDM in 2004, the company has progressively added more complexity and functionality to the system each year. Finit has assisted the company in achieving the following goals:

- Multiple HFM upgrades, including the upgrade from HFM 3.5 to HFM 4 and the upgrade from HFM 4 to HFM 9.3. New functionality was applied with each upgrade.
- The development of a separate HFM application that provides trial balance account level detail by FEIN for federal and state tax reporting.
- The expanded use of custom dimensions within HFM and FDM to facilitate the preparation of the Statement of Cash Flows.
- Various complex FDM scripts and reports to provide customized functionality that is not inherent to FDM.

"The collective skill set of your staff is exactly what we need. Everyone I have met has been extremely qualified and professional. I also would like to point out that due to your experience here you have gained an understanding of our work product and it shows in the output you provide time and time again. The ability to take our requirements and make them reality creates reporting efficiencies we could not have done without your services. I like not having to constantly monitor your progress, because I know that when we initially sit down to define/scope out the objectives of a given project, you know exactly what we are looking for."



Finit Solutions Develops Multiple Oracle Hyperion Financial Management (HFM) and Oracle Hyperion Financial Data Quality Management (FDM) Solutions at a Fortune 100 Cable Company

Our Solution

Finit Solutions created the following solutions to help the client achieve their goals:


HFM Upgrades: During the upgrades from HFM 3.5 to HFM 4 and from HFM 4 to HFM 9.3, Finit helped the client apply new functionality and make application design changes.

In the **HFM 4 upgrade**, Finit improved the intercompany elimination process by moving the intercompany 'plug' accounts within the balance sheet and thus eliminating the need for any topside intercompany entries. Finit also developed new web forms and workspaces to facilitate the close process and redesigned security to take advantage of improved security functionality.

In the **HFM 9.3 upgrade**, Finit moved security into the Shared Services module, created automated task flows for consolidations, and set up drill backs from HFM into FDM. Finit also developed new accounts and rules for the minority interest calculation and streamlined the existing tax reporting process within HFM and FDM.

Tax Reporting: Finit developed an HFM tax reporting application that is used for both federal and state tax reporting. The application contains trial balance account level detail at the FEIN level. Finit designed the application to take advantage of the PCON (percentage consolidation) functionality within HFM, which allows entities to roll up to parents at different percentages in different months, years, and scenarios. A single FDM application loads trial balance data to both HFM applications (external reporting and tax reporting) and passes journal entry data from the external reporting HFM application to the tax reporting HFM application, so that both applications are synchronized at their own levels of detail for every quarter.

Cash Flow: The company had partially automated the Statement of Cash Flows in HFM during the initial implementation, but they had not developed any functionality to handle the opening balance sheets of newly acquired companies. Finit expanded the use of the custom dimensions within HFM to track balance sheet changes as well as opening balance sheets of new acquisitions. Finit then set up a fifth custom dimension within FDM to automatically load the opening balance sheet data into a unique HFM member, so that the opening balance was automatically subtracted from the total change in the balance sheet line items. This greatly reduced the amount of effort required to produce the Statement of Cash Flows each quarter.



Finit Solutions Develops Multiple Oracle Hyperion Financial Management (HFM) and Oracle Hyperion Financial Data Quality Management (FDM) Solutions at a Fortune 100 Cable Company

The Client's Benefits

Since 2004, Finit has helped the client with numerous system improvements, including upgrades, application redesigns, the use of enhanced functionality, and the design of new applications for alternate reporting requirements. Finit has been the client's trusted provider of all HFM and FDM initiatives for more than 5 years.

Finit's HFM and FDM expertise have enabled the client to accomplish numerous goals within the HFM and FDM applications, including tax reporting, enhanced cash flow analysis, more efficient and effective application designs, and extended functionality beyond that which is inherent in the software. In addition, Finit has applied its finance and accounting expertise to make best-practice recommendations to the client regarding items such as intercompany analysis, minority interest calculations, and improving the audit trail for balances.

Finit takes pride in establishing ongoing partnerships with clients by always acting in their best interests and by providing recommendations and guidance that we truly believe will be beneficial and valuable. By using efficient, expert consulting teams to implement practical, customized solutions, we gain our clients' trust to provide valuable solutions for their evolving Finance IT goals.

Efficient Delivery of Effective Solutions

Finit Solutions specializes in the design and implementation of Oracle Hyperion Enterprise Performance Management Solutions. From upgrades to designs to full implementations, Finit consultants apply their expertise in Hyperion Financial Management (HFM), Hyperion Financial Data Quality Management (FDM), Hyperion Enterprise, Hyperion Essbase, and Hyperion Planning to deliver concrete, effective solutions to meet your Finance IT needs.

Finit's approach on every project is to ensure that we exceed our clients' expectations, and we are proud to say that 100% of our clients serve as references. We pride ourselves on recognizing that each of our clients has unique goals, issues, and constraints, and each client deserves a solution that is developed, designed, and executed with that uniqueness in mind. Finit does not apply boilerplate solutions. We work as a team to look out for our clients' best interests and to find the *best* solution for every issue on every project, every time.