

Finit Solutions Implements Oracle Hyperion Financial Management (HFM) and Oracle Hyperion Financial Data Quality Management (FDM) at a Fortune 100 Mortgage Company

Oracle Products Implemented

Hyperion Financial Management (HFM)

Hyperion Financial Data Quality Management (FDM)

Hyperion Financial Reporting

Hyperion Smart View

Highlighted Solutions

New HFM Implementation

New FDM Implementation

Cash Flow

Fair Value Balance Sheet

Lights-Out Processing


Process Controls

The Client's Goals

The company found itself in an environment of ever-increasing scrutiny with respect to data integrity and process controls. They needed to develop a less manual, more efficient solution for collecting, aggregating and publishing reports for cash flow and fair value balance sheet information. Goals for the project included:

- To standardize and automate data collection while ensuring completeness and consistency.
- To provide version control for changes of inbound data and reporting.
- To improve traceability and auditability around Financial Reporting adjustments and sign-offs to support SOX 302 and 404 certification requirements.
- To produce the Consolidated Statement of Cash Flows SEC disclosure.
- To produce Fair Value and Sensitivities SEC disclosures.

"Finit was a key contributor to the successes of our projects, and we definitely would not have accomplished as much in the tight deadlines without the leadership of the Finit teams. [The lead Finit consultant] does an excellent job of explaining how the tools work, listening to our specific requirements and providing options/ideas. He takes the time to ensure that our team understands all aspects of our applications, even during aggressive timelines. His broad, in-depth knowledge of the tools and how they work together was invaluable. Based on our overall experience with the Finit consultants on our projects, Finit would be, hands-down, my first choice to assist with future Hyperion projects."



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Our Solution

Finit Solutions created the following solutions to help the client achieve their goals:

HFM Implementation: Finit created separate HFM applications for the Cash Flow requirements and the Fair Value Balance Sheet requirements.

The **HFM Cash Flow** application was designed to store data by cash flow line item, cash flow id, and data provider/adjustment type. The application was set up to perform automatic intercompany elimination and automatic rounding.

The **HFM Fair Value Balance Sheet** application was set up to store data by fair value balance sheet line item, workstream, data provider type, balance type (e.g. carrying value versus estimated fair value), and business segment.


FDM Implementation: Finit also created separate FDM applications for the Cash Flow requirements and the Fair Value Balance Sheet requirements.

The **FDM Cash Flow** application was designed to extract, map and load the PeopleSoft general ledger data into HFM. This extract and submission contains all general ledger accounts for all valid Cash Flow ID's. The application then imports, processes and loads the cash flow templates for each Cash Flow ID.

The **FDM Fair Value Balance Sheet** application extracts, maps and loads the PeopleSoft general ledger data into HFM. This extract and submission contains all general ledger accounts for all valid Business Segments. The application then imports, processes and loads the fair value templates for each fair value workstream.

Lights-Out Processing: Finit developed a lights-out solution in which the client simply saves FDM templates into a pre-defined folder; FDM then imports the templates, validates the data, and loads the data. FDM sends email notifications to the appropriate users when errors are encountered at the Import, Validate, and Export/Check phases.

Process Controls: Finit set up a process in which FDM ties supplemental data to the data loaded via the trial balance file and automatically re-validates when either the supplemental or the trial balance data changes. FDM SOX certification questions are tied to HFM process management, so that entities within HFM are automatically promoted when FDM certification questions are completed.



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The Client's Benefits

Finit helped the client fully automate the submission, signoff, consolidation and production of both Statement of Cash Flow and Fair Value Balance Sheet 10Q and 10K disclosures. While the old process was manually intensive, time-consuming and prone to human error, the solution developed by Finit is automated, streamlined and tightly controlled.

Finit's expertise in HFM, accounting, and external SEC reporting requirements resulted in application designs that were developed and built very rapidly and that fully met the requirements for both cash flow and fair value balance sheet reporting. It was not necessary for the client to spend any time explaining these complex accounting concepts to the consultants, because the team members all had strong backgrounds in finance and external reporting.

Finit applied its deep knowledge of FDM and custom integrations to create a lights-out process in which no manual effort is required. This has resulted in tremendous time savings for the client. In addition, the removal of manual steps from the process has greatly improved the audit trail and tightened the controls around the entire process.

Efficient Delivery of Effective Solutions

Finit Solutions specializes in the design and implementation of Oracle Hyperion Enterprise Performance Management Solutions. From upgrades to designs to full implementations, Finit consultants apply their expertise in Hyperion Financial Management (HFM), Hyperion Financial Data Quality Management (FDM), Hyperion Enterprise, Hyperion Essbase, and Hyperion Planning to deliver concrete, effective solutions to meet your Finance IT needs.

Finit's approach on every project is to ensure that we exceed our clients' expectations, and we are proud to say that 100% of our clients serve as references. We pride ourselves on recognizing that each of our clients has unique goals, issues, and constraints, and each client deserves a solution that is developed, designed, and executed with that uniqueness in mind. Finit does not apply boilerplate solutions. We work as a team to look out for our clients' best interests and to find the *best* solution for every issue on every project, every time.