



## FinIt Solutions Implements Oracle Hyperion Financial Data Quality Management (FDM) at a Fortune 500 Capital Goods Conglomerate

### **Oracle Products Implemented**

Hyperion Financial Data Quality Management (FDM)

Hyperion Financial Management (HFM)

### **Highlighted Solutions**

New FDM Implementation

HFM Upgrade

FDM Triangulation

Custom FDM Reports

Custom FDM Scripts

### **The Client's Goals**

The company decided to improve the quality of its financial data submission and reduce the time it takes divisions to load their financial data into HFM. They decided to implement FDM globally to over 300 reporting sites as the required data submission method for submitting financial data into HFM. In addition to implementing Hyperion FDM, the company decided to upgrade its HFM application to Hyperion System 9.3.1. The goals for the implementation were as follows:

- Improve performance by using newer software versions in HFM and FDM.
- Improve the efficiency, speed, quality and transparency of the financial data through the deployment of FDM.
- Shift the responsibility for data integrity management away from a centralized corporate team and out to the owners of the data in the field.
- Consolidate the data collection processes for External Reporting and Investor Relations.

*"It took Finance 8 – 10 hours to correctly map their GL to HFM, and training only took 60 minutes. With that minimal time investment, we now save 6 – 8 labor hours a month on loading our GL into HFM by using Hyperion FDM. We regularly have to make adjusting JEs in our GL or change one thing or the other after our initial HFM load, and FDM makes this a smooth process. Instead of booking the JE, updating excel, updating the loader template, hoping it all ties out, and reloading it into HFM, we just click a few buttons in FDM and all the risk of manual intervention in our old process is removed. Outstanding."*



## Finit Solutions Implements Oracle Hyperion Financial Data Quality Management (FDM) at a Fortune 500 Capital Goods Conglomerate

### Our Solution

Finit Solutions created the following solutions to help the client achieve their goals:

**Hyperion FDM Implementation:** Finit led the design, application and scripting build, testing, training and rollout activities for over 300 reporting sites with more than 150 disparate source general ledger systems.

**Advanced Hyperion FDM Scripting and Reporting:** Finit assisted the company to fully maximize Hyperion FDM by designing and implementing the following solutions:

**Communicating Validations:** The company used the FDM check report to include key HFM account totals as well as many data quality validations. In total, the company performs approximately 100 data quality validation checks for each division when they load. End users get immediate feedback on whether they pass or fail validations.

**Understanding Data Changes Between Loads:** The company wanted to easily understand what values changed between data resubmissions for divisions. Finit developed a solution to capture and archive the data validation check report key totals and validation results for each division during loads. A report was developed that allowed users to then compare their balances and the amount that changed between the current and prior load. This allows the company to understand the impact of resubmissions to the HFM trial balance.

**Evaluate GL Accounts:** The company had cases where divisions needed FDM to perform some activity to the general ledger accounts as they were being mapped and loaded to HFM. Finit developed solutions in FDM to evaluate general ledger accounts by using the custom dimensions that exist in FDM. A solution was built to evaluate the balance of a general ledger account and then map it to Assets if it was positive and to Liabilities if it was negative. Another solution maps specified general ledger accounts to multiple HFM accounts. FDM also was set up to allocate specified general ledger accounts by certain percentages before loading.

**HFM Upgrade:** Finit assisted the company's HFM team with subject matter expertise, the build of new reports in BI+ Financial Reporting studio, setting up drill back from HFM to FDM and automating tasks such as the running of consolidations through HFM Task Flows.



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### **The Client's Benefits**

Since 2003, Finit has helped the company through numerous system improvements. Finit has been a trusted advisor and implementation partner of the company for more than 5 years. The implementation of Hyperion FDM has resulted in end users closing their books faster and with a higher degree of quality and detail. End users are able to save hours each closing cycle as a result of the Hyperion FDM implementation. Through the upgrade to HFM, the company was able to improve the performance of its consolidations by 75%.

Finit takes pride in establishing ongoing partnerships with clients by always acting in their best interests and by providing recommendations and guidance that we truly believe will be beneficial and valuable. By using efficient, expert consulting teams to implement practical, customized solutions, we gain our clients' trust to provide valuable solutions for their evolving Finance IT goals.

### **Efficient Delivery of Effective Solutions**

Finit Solutions specializes in the design and implementation of Oracle Hyperion Enterprise Performance Management Solutions. From upgrades to designs to full implementations, Finit consultants apply their expertise in Hyperion Financial Management (HFM), Hyperion Financial Data Quality Management (FDM), Hyperion Enterprise, Hyperion Essbase, and Hyperion Planning to deliver concrete, effective solutions to meet your Finance IT needs.

Finit's approach on every project is to ensure that we exceed our clients' expectations, and we are proud to say that 100% of our clients serve as references. We pride ourselves on recognizing that each of our clients has unique goals, issues, and constraints, and each client deserves a solution that is developed, designed, and executed with that uniqueness in mind. Finit does not apply boilerplate solutions. We work as a team to look out for our clients' best interests and to find the *best* solution for every issue on every project, every time.