

## Finit Solutions Implements Oracle Hyperion Financial Management (HFM) and Oracle Hyperion Financial Data Quality Management (FDM) at a Fortune 500 Home Equipment Manufacturer

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### **Oracle Products Implemented**

Hyperion Financial Management (HFM)

Hyperion Financial Data Quality Management (FDM)

Hyperion Financial Reporting

Hyperion Smart View

### **Highlighted Solutions**

Hyperion Enterprise to HFM Conversion

Upstream to FDM Conversion

Chart of Accounts Redesign

Intercompany Visibility

Process Controls

Phased Closing Calendar

Enhanced Reporting Features


FDM Triangulation

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### **The Client's Goals**

Already a Hyperion Enterprise customer with 150-200 users, the client was using UpStream to load its data into Hyperion Enterprise. Due to increasing demands for enhanced analysis and a steadily growing number of end users, the client decided to convert to Oracle Hyperion Financial Management (HFM) and Oracle Hyperion Financial Data Quality Management (FDM.) Goals for the conversion included:

- To create a redesigned and more efficient chart of accounts
- To improve intercompany review and elimination procedures
- To shorten the closing calendar through improved data review, better validations, and tighter process control
- To achieve greater reporting functionality and transparency using Financial Reporting and Smart View
- To minimize the amount of time and effort required from the end users during the implementation, training, and parallel testing



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### Our Solution

Finit Solutions created the following solutions to help the client achieve their goals:

**Chart of Accounts Redesign:** The client's Enterprise application contained numerous repetitive entity and account hierarchies representing properties that were common to most members in that dimension. Finit used custom dimensions in HFM to replace the repetitive entities and accounts, which resulted in a more efficient and streamlined application.


**Intercompany Visibility:** In Enterprise, all eliminations had been booked manually. Finit set up HFM's automatic elimination functionality and developed intercompany matching reports to allow end users to quickly identify mismatches. Automatic email alerts among intercompany entities resulted in rapid resolution of differences and dramatic time savings.

**Process Controls:** Finit set up a large number of pre-defined criteria to perform data validation checks on Actual and Forecast data. Users can only promote data once all validation checks have been passed. Links from the workspace to supplementary documents were created to assist end users with identifying and correcting each validation check.

**Phased Closing Calendar:** The client's closing process involved several phases of data submission, but Enterprise provided little control to permit data entry for each phase only for a specific period of time. Finit implemented five distinct phases of process management to allow lockdown for certain data sets (e.g. trial balance data) while other data sets (e.g. supplemental data) were still being reviewed and revised.

**Enhanced Reporting:** Finit recreated key Enterprise reports in Financial Reporting and enhanced calculation, formatting, and suppression options as part of report development. End-users were trained to convert their own Excel Retrieve schedules into HFM Smart View schedules, and corporate users were trained to run ad hoc queries in Smart View.

**FDM Triangulation:** Converting end users' mapping tables from Upstream-Enterprise maps into FDM-HFM maps can be time consuming and difficult for end users. Finit used FDM Triangulation to make this process seamless to end users. Finit created a master Enterprise-HFM mapping table and then triangulated that against the original Upstream-Enterprise maps to create FDM-HFM maps for all users. This resulted in a much faster conversion process as well as a much shorter learning curve for end users.



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### **The Client's Benefits**

The client's HFM/FDM solution was in production, as scheduled, for the January 2009 monthly close. The new chart of accounts contains the required detail for enhanced reporting, and the use of custom dimensions has allowed for simpler hierarchies and improved application efficiency.

A significant burden for reviewing data accuracy has been removed from the corporate team and spread among the client's end users, freeing corporate team members to focus on consolidation and analysis. End users are equipped with the intercompany matching reports, data validation checks, supplemental schedules, and reports that they need to truly manage their own data submission process.

The HFM and FDM applications were designed with future flexibility and scalability in mind. The client is now well-positioned to handle new reporting requests from management, acquisitions of additional subsidiaries, and ongoing changes to the process and application. Finit is proud to have assisted this client in achieving their project goals and in creating a more efficient, effective solution for their organization.

### **Efficient Delivery of Effective Solutions**

Finit Solutions specializes in the design and implementation of Oracle Hyperion Enterprise Performance Management Solutions. From upgrades to designs to full implementations, Finit consultants apply their expertise in Hyperion Financial Management (HFM), Hyperion Financial Data Quality Management (FDM), Hyperion Enterprise, Hyperion Essbase, and Hyperion Planning to deliver concrete, effective solutions to meet your Finance IT needs.

Finit's approach on every project is to ensure that we exceed our clients' expectations, and we are proud to say that 100% of our clients serve as references. We pride ourselves on recognizing that each of our clients has unique goals, issues, and constraints, and each client deserves a solution that is developed, designed, and executed with that uniqueness in mind. Finit does not apply boilerplate solutions. We work as a team to look out for our clients' best interests and to find the *best* solution for every issue on every project, every time.