

Finit Solutions Develops Multiple Oracle Hyperion Financial Management (HFM) and Oracle Hyperion Financial Data Quality Management (FDM) Solutions at a Top Surgical and Medical Equipment Company

Oracle Products Implemented

Hyperion Financial Management (HFM)

Hyperion Financial Data Quality Management (FDM)

Hyperion Financial Reporting

Hyperion Smart View

Highlighted Solutions

UpStream Implementation / FDM Upgrades

Hyperion Enterprise to HFM Conversion

HFM Upgrades


SmartMerge

The Client's Goals

Finit first assisted this client with the implementation of UpStream WebLink (now FDM) in 2003. Since then, Finit has provided guidance and assistance on numerous HFM and FDM projects and upgrades. Finit has assisted the company in achieving the following goals:

- The initial implementation of UpStream WebLink as a data mapping and loading tool for Hyperion Enterprise.
- The conversion from Hyperion Enterprise to HFM 4.
- The conversion from UpStream Weblink to FDM.
- The integration of FDM into HFM.
- The upgrade from HFM 4 to HFM 9.3.
- Various complex FDM scripts and reports to provide customized functionality that is not inherent to FDM.

"In many years of using consulting resources, I have always found most to be "hands-off", providing technical knowledge and improvements, but being too cautious when the project requires knowledge of the clients' internal reporting structures, especially when it comes to data and reconciliations. One attribute I like is that Finit Solutions always does whatever is required and takes as much ownership of the application and data as possible. For these types of projects to be successful with limited resources, I need hands-on consultants that will work right along with us in guaranteeing a successful implementation."



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Our Solution

Finit Solutions created the following solutions to help the client achieve their goals:

FDM Implementation and Upgrades: Finit first implemented UpStream Weblink as the global data mapping and loading tool for Hyperion Enterprise. Finit subsequently upgraded the client to FDM and integrated FDM with HFM when the client converted from Hyperion Enterprise to HFM. Finit developed a triangulation process for the client to automatically convert the old source-to-Hyperion Enterprise mapping tables into source-to-HFM mapping tables. This resulted in tremendous time savings for the end users and allowed them to become familiar with the new HFM dimensions by reviewing how their own data had been mapped into those dimensions.

Hyperion Enterprise to HFM Conversion / HFM Upgrade: Finit led the client's conversion from Hyperion Enterprise to HFM 4. Finit was primarily responsible for all phases of the implementation, including the design, build, historical data conversion, training, and testing. As part of the implementation, Finit tightened process controls and data validations in both FDM and HFM to ensure data integrity and adherence to the shortened close calendar. Finit also helped the client to identify deficiencies from the Hyperion Enterprise application and to create solutions in the HFM application that improved the process and analysis capabilities in the new tool. Finit later led the upgrade of HFM 4 to HFM 9.3 and implemented the new functionality in that version, including Shared Services and Phased Submissions.

Custom Scripts / SmartMerge: Finit has developed numerous custom scripts for the client to improve the inherent functionality of FDM. One of the scripts used by every FDM location is the SmartMerge script. During the implementation of HFM, it was decided that users would submit data into HFM using two methods: loading trial balance data via FDM and manually entering supplemental data via HFM web forms. The project team anticipated situations in which a user had loaded their trial balance data via FDM, entered their supplemental data via HFM web forms, and then found it necessary to reload the trial balance data via FDM. Loading with the 'Merge' option would not have completely erased the trial balance data that was previously loaded, and loading with the 'Replace' option would have deleted the user's manually entered supplemental data, thus causing the user to have to re-enter the data in all their web forms. Finit developed the FDM SmartMerge script as a solution to this problem. SmartMerge replaces only the trial balance data that was loaded in the previous iteration and preserves data that was entered via other methods, such as HFM web forms.



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The Client's Benefits

Since 2003, Finit has helped the client with numerous system improvements, including implementations, upgrades, the use of enhanced functionality, and custom FDM scripting. Finit continues to be the client's trusted provider of all HFM and FDM initiatives.

Finit's HFM and FDM expertise have enabled the client to accomplish numerous goals within their HFM and FDM applications, including global rollouts of the data submission, signoff and analysis processes, efficient and effective application designs, and extended functionality beyond that which is inherent in the software. In addition, Finit has applied its finance and accounting expertise to make best-practice recommendations to the client regarding items such as monthly close process controls, reporting enhancements, and standardization across business units.

Finit takes pride in establishing ongoing partnerships with clients by always acting in their best interests and by providing recommendations and guidance that we truly believe will be beneficial and valuable. By using efficient, expert consulting teams to implement practical, customized solutions, we gain our clients' trust to provide valuable solutions for their evolving Finance IT goals.

Efficient Delivery of Effective Solutions

Finit Solutions specializes in the design and implementation of Oracle Hyperion Enterprise Performance Management Solutions. From upgrades to designs to full implementations, Finit consultants apply their expertise in Hyperion Financial Management (HFM), Hyperion Financial Data Quality Management (FDM), Hyperion Enterprise, Hyperion Essbase, and Hyperion Planning to deliver concrete, effective solutions to meet your Finance IT needs.

Finit's approach on every project is to ensure that we exceed our clients' expectations, and we are proud to say that 100% of our clients serve as references. We pride ourselves on recognizing that each of our clients has unique goals, issues, and constraints, and each client deserves a solution that is developed, designed, and executed with that uniqueness in mind. Finit does not apply boilerplate solutions. We work as a team to look out for our clients' best interests and to find the *best* solution for every issue on every project, every time.