

OneStream Implementation

CLIENT STATS

General Company Info

- Privately Held
- 2011 YE Assets of \$2.7 Billion
- Over 1 Million Policies

Products

- OneStream XF

Application Highlights

- Created application to report results contained in legacy AS400 GL.
- Drill back from OneStream XF reports to transaction data
- Manpower Budgeting solution created for employee level data

Project Overview

- The Client selected OneStream to replace an Excel based consolidation and reporting solution. In addition, they replaced a Cognos based manpower budgeting system by creating a customized expense entry application within OneStream. As a part of the implementation of OneStream, the Client was able to see results in a user-friendly reporting environment which allowed them to connect directly back to a legacy general ledger and retrieve transaction data from a set of over 2 million transactions per month.

Project Highlights

- First customer to be live on OneStream XF.
- Beginning phase involved creating a new chart of accounts as well as a connector to AS400 ledger system.
- The Client was able to load actual results as well as legacy forecast and budget information in order to analyze data within 3 months of project kick-off.
- OneStream application customized to handle GAAP reporting as well as complex Statutory insurance requirements.
- Budgeting solution allowed 50 managers to enter staffing data for over 400 employees through the creation of a custom table to handle all relevant HR data.
- Employee budgeted expenses were calculated through a complex allocation methodology to create an 18 month expense budget which was then combined with actual results to do monthly variance analysis.

Benefit

- OneStream gave the Client the ability to consolidate and report actual, forecast, and budget information in one location that all users could access. They were freed from the confines of huge Excel files that could not be easily modified or reviewed. The client now has the time to focus on analysis of results instead of collection of results.