

FDM – Essbase Implementation

CLIENT STATS

General Company Info

- Fortune 100
- 2011 Rev: \$2.9 T

Products

- Native Essbase
- FDM
- BI+ Financial Reporting

Application Highlights

- Support of 45 allocation methodologies
- Complex Metrics calculation logic
- Advanced Financial Reports Logic
- FDM audit trail
- Support multiple data sources

Project Overview

The Client undertook the Capital, Allocation, Profitability and Reporting Initiative (CAPRI) that would allow them to measure and monitor returns for the entire company and carve out just the “Go-Forward” activity. The objective of the GAAP Reporting & Allocation work stream was to develop a solution that enabled multi-dimensional profitability analysis, including Legacy and Go Forward book analysis, which is reconcilable to GAAP results. The goal was to show business leaders the relative and absolute historical profitability of products and segments and how they contribute to the Client's financial performance.

Project Highlights

Finit's solution for the Client includes the following features:

- A single Essbase cube to handle the fast allocation of ~1,700 accounts across 45 allocation methodologies assigned to the various accounts, as well as aggregation of data.
- An FDM Application responsible for:
 - Mapping data coming from multiple sources, including Data Marts, GL's, Excel templates and Adjustments
 - Loading the mapped data into Essbase.
 - Running the calculation scripts to allocate and aggregate the data, allowing for traceability.
 - Handling all security and logging as well as the workflow for each location.
- Financial Reports with various levels of complexity deployed through Workspace, which provided pre-formatted views of the results by book of business and vintage. Exception reports were created to help with the data reconciliation.

Benefit

- Due to regulatory involvement and changes in lending criteria, the Client needed a way to analyze their go-forward book of business and monitor quality and profitability, resulting in the ability to better tune their lending practices.