

FDM Implementation

CLIENT STATS

General Company Info

- Fortune 100
- 2010 Rev: \$54.3 billion

Products

- FDM
- HFM

Application Highlights

- 2000 end users on 500 disparate ledgers
- 6 business units integrating with 6 unique HFM applications
- Local GAAP to US GAAP
- Advanced FDM Reports

Project Overview

The client implemented FDM for 6 separate business units, each of which had different HFM applications, processes, and data requirements. The client needed to accommodate the disparate requirements of the 6 business units while also establishing as much commonality and standardization as possible among them.

Project Highlights

Finit's solution for the Client includes the following features:

- Unique FDM applications for each of the 6 business unit's corresponding HFM applications. This separation gave the Client flexibility to accommodate the different processes and data requirements for each business unit.
- Shared security design, reports, scripts and FDM naming conventions among all FDM applications. This standardization allowed for ease of maintenance in the future and more efficient project execution.
- Trial balance import formats and mapping tables for all 500 locations.
- Excel templates to allow users to enter in supplemental data such as roll-forward information, US GAAP adjustments and intercompany detail.

Benefit

- The Client had a very large number of users, and the requirements for each business unit differed significantly. Finit found a way to meet each business unit's needs while also maintaining commonality across applications.
- With such a large volume of users and disparate ledgers, the Client Corporate could not risk getting caught up in the details of any one entity; they needed a data submission process that provided transparency, traceability and consistency for Corporate. At the same time, Finit designed the applications to provide simplicity and tight data integrity controls over the end-users' trial balance, US GAAP adjustment, and supplemental data submissions.